

NEWS

CARVANA BRINGS CORPUS CHRISTI THE NEW WAY TO BUY A CAR

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Texas Now Home to Five Carvana Markets Offering As-Soon-As-Next-Day Vehicle Delivery

CORPUS CHRISTI, Texas--(BUSINESS WIRE) -- Carvana (NYSE: CVNA), a leading eCommerce platform for buying used cars, has grown its Texas presence to five markets, today launching in Corpus Christi with free, as-soon-as-next-day vehicle delivery. Corpus Christi area residents can now shop more than 9,000 vehicles on Carvana.com, finance, purchase, trade in a car and schedule free vehicle delivery for as soon as the next day.

This press release features multimedia. View the full release here: http://www.businesswire.com/news/home/20171228005021/en/

market overall (Photo: Business Wire)

Carvana Launches in Corpus Christi, its fifth market in Texas and 44th Carvana's 7-day test-own gives customers the time and peace of mind to ensure that their vehicle fits their life. If customers aren't satisfied, they can return it within seven days for a full refund. Removing the hassle and time

commitment of an entire Saturday wasted at the dealership, Carvana puts the customer in control of the car buying process, saving them valuable time and money along the way. In 2016, Carvana customers saved an average of \$1,430 versus the Kelley Blue Book® Suggested Retail Value. Additionally, all Carvana vehicles have passed a rigorous 150-point inspection, have never been in a reported accident nor have frame damage. Customers can view all features, imperfections and updated information about open safety recalls on the car's vehicle description page.

"Corpus Christi is our fifth market in Texas, our 44th market overall and our last market launch of 2017," said Ernie Garcia, Carvana founder and CEO. "We're proud to cap off an exciting year of growth with Corpus Christi residents, and look forward to many Carvana deliveries in the area in 2018 and beyond."

While Corpus Christi residents can now enjoy free, as-soon-as-next-day delivery from Carvana, those who are up for a road trip also benefit from four Carvana Car Vending Machines in the state - located in Houston, Austin, San Antonio and Dallas. Customers who choose to pick up their vehicles from one of Carvana's fully automated, coin-operated Car Vending Machines can opt into the company's fly-and-drive program, which provides a \$200 airfare stipend to fly to pick up your vehicle at a Carvana Car Vending Machine and drive it home.

Carvana has delivered vehicles to customers in 48 states, and offers free, as-soon-as next-day delivery to residents in 44 markets: Albuquerque (N.M.), Atlanta, Augusta (Ga.), Austin (Texas), Bakersfield (Calif.), Baltimore, Birmingham (Ala.), Charlotte (N.C.), Chattanooga (Tenn.), Chicago, Cincinnati, Cleveland, Columbia (S.C.), Columbus (Ohio), Dallas, Detroit, Ft. Myers (Fla.), Greenville (S.C.), Hampton Roads (Va.), Houston, Indianapolis, Jacksonville (Fla.), Knoxville (Tenn.), Las Vegas, Los Angeles, Louisville (Ky.), Macon (Ga.), Memphis (Tenn.), Miami, Nashville (Tenn.), Newark (N.J.), Oklahoma City, Orlando (Fla.), Philadelphia, Phoenix, Pittsburgh, Raleigh (N.C.), Richmond (Va.), San Antonio, St. Louis, Tampa (Fla.), Tucson (Ariz.), Washington, D.C. and now Corpus Christi (Texas).

About Carvana (NYSE: CVNA)

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online automotive retail platform, with a fully transactional website that enables consumers to quickly and easily buy a car online, including finding their preferred vehicle, qualifying for financing, completing the purchase and loan with signed contracts, and receiving delivery or pickup of the vehicle from one of Carvana's proprietary automated Car Vending Machines.

For further information on Carvana, please visit www.carvana.com, or connect with us on Facebook, Instagram or Twitter.

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