

NEWS

CARVANA HIRES VICE PRESIDENT OF INVESTOR RELATIONS

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Michael Levin Named VP of Investor Relations, Previously VP at Deutsche Bank Securities

PHOENIX--(BUSINESS WIRE)-- [Carvana](#) (NYSE: CVNA), a leading eCommerce platform for buying used cars, today announced it has hired Michael Levin as the company's Vice President of Investor Relations. Most recently a Vice President at Deutsche Bank Securities, Levin comes with a decade of experience covering the automotive and retail industries, including companies like Tesla and General Motors, as well as Carvana. Levin led the automotive dealer equity research team at Deutsche, conducting industry forecasting, modeling and research reports – bringing a wealth of knowledge and experience to his new role at Carvana.

"We've had the fortune of working with Michael in his previous role and we're excited he's come aboard," said Ernie Garcia, founder and CEO of Carvana. "His experience and know-how ensures he can build a world-class investor relations function within the company that matches the opportunity ahead of us, as well as the needs of our growing investor base."

Carvana began trading on the New York Stock Exchange on April 28, 2017, just four years after selling its first car online. With the mission to change the way people buy cars – completely online in as little as 10 minutes – Carvana continues to grow at an aggressive pace, recently reporting 128 percent year-over-year revenue growth. Customers can shop more than 7,000 vehicles on [Carvana.com](#), finance, purchase and schedule vehicle delivery or Car Vending Machine pickup for as soon as the next day.

"Having covered the entire automotive value chain – and in particular, the auto retailers over the past eight years – Carvana stood out as a unique innovator, attempting to breathe fresh air into a staid and unpleasant consumer experience," said Levin. "I'm excited to apply my experience within a fast growing company and believe there's a number of exciting opportunities ahead."

Levin, who is a CFA Charter Holder, will oversee investor relations for the company, including expanding and educating the company's long-term analyst and investor base.

About Carvana (NYSE: CVNA)

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online automotive retail platform, with a fully transactional website that enables consumers to quickly and easily buy a car online, including finding their preferred vehicle, qualifying for financing, completing the purchase and loan with signed contracts, and receiving delivery or pickup of the vehicle from one of Carvana's proprietary automated Car Vending Machines.

For further information on Carvana, please visit www.carvana.com, or connect with us on Facebook, [Instagram](#) or [Twitter](#).

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