

NEWS

CARVANA VEHICLES NOW AVAILABLE NATIONWIDE THROUGH BANK OF AMERICA CAR SHOPPING AND FINANCING DIGITAL PLATFORM

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Customers Can Qualify for Financing on Bank's Digital Platform and Shop Over 15,000 Carvana Vehicles

PHOENIX--(BUSINESS WIRE)-- [Carvana](#) (NYSE: CVNA), a leading e-commerce platform for buying and selling used vehicles, has partnered with Bank of America to offer a streamlined digital car buying process. The Bank of America digital car shopping and financing platform will now add more than 15,000 Carvana vehicles to its existing inventory of both new and used vehicles available via dealers across the country.

"We always want to give our customers an exceptional experience, whether they finance with Carvana or work with their own banks," said Ernie Garcia, Carvana founder and CEO. "We look forward to introducing even more Bank of America customers to the new way to buy a car now that they can apply their Bank of America financing to our vehicles on the bank's digital car shopping platform."

Customers simply visit Bank of America's digital car shopping tool from a computer or mobile device. Once there, they can select a Carvana vehicle, submit an application to Bank of America for immediate financing terms, finalize the transaction on Carvana.com, and even trade in their current vehicle, all in as little as 10 minutes. Buyers purchasing a Carvana vehicle can take advantage of Carvana's as-soon-as-next-day delivery and complete their purchase and financing tasks without leaving the comfort of home.

"We launched Bank of America digital car shopping to offer our clients a more convenient and transparent experience – from searching vehicles and dealerships to qualifying for financing all from a desktop or mobile device," said David Hollodick, Senior Vice President of Consumer Vehicle Lending at Bank of America. "With Carvana vehicles added to our platform, our clients can take the process one step further and finalize a purchase without ever leaving home. We are delighted to bring this unique experience to more of our clients."

All Carvana vehicles listed on Carvana.com and on the Bank of America car shopping platform are Carvana Certified, meaning they have all undergone a rigorous 150-point inspection, have no frame damage and have never been in a reported accident. Features, imperfections and updated information about open safety recalls are listed on the car's vehicle description page. Additionally, every Carvana vehicle comes with a 7-day return policy, giving the customer the time to ensure the vehicle fits their life. Whether it's installing car seats or testing the turning radius in a tight parking garage at work, it's an upgrade to the traditional four right-hand turns around a dealership block.

About Carvana (NYSE: CVNA)

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online car buying and financing platform. Carvana.com enables consumers to quickly and easily shop more than 15,000 vehicles, finance, trade in or sell their current vehicle to Carvana, sign contracts, and schedule as-soon-as-next-day delivery or pickup at one of Carvana's patented, automated Car Vending Machines.

For further information on Carvana, please visit www.carvana.com, or connect with us on [Facebook](#), [Instagram](#) or [Twitter](#).

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