

NEWS

CARVANA EXPANDS ITS PRESENCE IN THE VOLUNTEER STATE, LAUNCHING CHATTANOOGA AND KNOXVILLE MARKETS

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Three Major Tennessee Cities Now Have Free, As-Soon-As-Next-Day Delivery from Carvana.com

CHATTANOOGA & KNOXVILLE, Tenn.--(BUSINESS WIRE)-- Two years after bringing the world's first coin-operated, fully automated Car Vending Machine to Nashville, Carvana (NYSE: CVNA), a leading eCommerce platform for buying used cars, is growing its footprint in the Volunteer State. Chattanooga and Knoxville area residents can now browse, finance, purchase, and even trade in old vehicles online, in as little as 10 minutes, and have their vehicle delivered as soon as the next day. Those who want the full Carvana experience can still drive to Nashville and pick up their car from the original Car Vending Machine.

This Smart News Release features multimedia. View the full release here: http://www.businesswire.com/news/home/20170816005075/en/

Carvana expands presence in Tennessee with launch of Knoxville and Chattanooga markets, offering free, as-soon-as-next-day delivery from Carvana.com. (Photo: Business Wire)

Carvana's convenient online platform makes car buying fun again by allowing consumers to browse more than 7,000 vehicles on Carvana.com, on their own time, without the pressure of a traditional dealership. Additionally, in 2016, customers who purchased a car through Carvana saved an average of \$1,430

compared to the Kelley Blue Book Suggested Retail Value.

Because Carvana values transparency and safety, all vehicles in Carvana's inventory have passed a rigorous 150-point inspection, have never been in a reported accident nor have frame damage. All features, imperfections and updated information about open safety recalls are listed on the car's vehicle description page. In order to give customers peace of mind, everyone is offered a seven-day money-back guarantee to ensure that their vehicle fits their life.

"We unveiled the world's first coin-operated Car Vending Machine in Nashville, and since that launch, awareness of the new way to buy a car has grown," said Ernie Garcia, founder and CEO of Carvana. "Extending the Carvana experience to even more Tennesseans, with free, as-soon-as-next-day delivery to residents of Chattanooga and Knoxville was a logical next step."

Carvana has delivered vehicles to customers in 48 states, and offers free, as-soon-as-next-day delivery to residents in 35 markets: Atlanta, Augusta (Ga.), Austin, Birmingham, Charlotte, Chicago, Cincinnati, Cleveland, Columbia (S.C.), Columbus, Dallas, Detroit, Greenville (S.C.), Hampton Roads (Va.), Houston, Indianapolis, Jacksonville, Louisville (Ky.), Macon (Ga.), Memphis, Miami, Nashville, Oklahoma City, Orlando, Philadelphia, Phoenix, Pittsburgh, Raleigh, Richmond, San Antonio, St. Louis, Tampa, Washington, D.C., and now Chattanooga and Knoxville.

About Carvana (NYSE: CVNA)

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online automotive retail platform, with a fully transactional website that enables consumers to quickly and easily buy a car online, including finding their preferred vehicle, qualifying for financing, completing the purchase and loan with signed contracts, and receiving delivery or pickup of the vehicle from one of Carvana's proprietary automated Car Vending Machines.

For further information on Carvana, please visit www.carvana.com, or connect with us on Facebook, Instagram or Twitter.



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Source: Carvana

