

NEWS

CARVANA DEVELOPS FIRST AUCTION-IRC 'MEGASITE' IN KANSAS CITY

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Addition of Carvana Inspection and Reconditioning Capabilities to ADESA Auction Site Enables Efficient Growth and Enhances Local Retail and Commercial Customer Experience

KANSAS CITY, Mo.--(BUSINESS WIRE)-- Carvana, an industry pioneer for buying and selling used cars online, today announced the development of its first auction and reconditioning 'Megasite' in Kansas City. With this transition, Carvana will establish inspection and reconditioning center (IRC) capabilities at its existing ADESA Kansas City wholesale auction site while maintaining all digital and in-lane auction operations. This location will anchor the growth of Carvana's retail and wholesale operations in the area and enhance the company's offering for retail and commercial customers.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240819631678/en/>

"The Carvana-ADESA combination has already played an important role in making our retail and wholesale operations more efficient and effective. As Carvana transitions to its long-term phase of driving profitable growth, we are excited to further tap into the power of our infrastructure by bringing inspection and reconditioning capabilities to more ADESA sites," said Brian Boyd, Carvana Senior Vice President of Inventory. "Integrating Carvana reconditioning with ADESA's existing wholesale auction at the Kansas City 'Megasite' will offer greater selection and faster delivery speeds for local retail customers, enhance our auction offering for local commercial customers, and expand our footprint as an employer in the region by creating new jobs and training opportunities."

Adding IRC capabilities to ADESA Kansas City increases Carvana's total reconditioning capacity, which improves selection for all customers. It also creates a pool of retail inventory in a new metropolitan area, making Carvana's reconditioning and fulfillment network more efficient and giving local buyers access to vehicles that can be delivered as soon as the same or the next day. Wholesale customers will continue to enjoy full in-lane and online auction functionality and will now benefit from even more robust reconditioning operations on site.

In becoming an auction-IRC Megasite, the Kansas City location will also implement Carvana's proprietary CARLI software, a comprehensive suite of systems and processes that supports the full reconditioning lifecycle and leads to greater efficiency, scalability, and consistency across Carvana's IRC network.

ADESA Kansas City, located in Belton, MO, has served thousands of local automotive customers for nearly 25 years. Kansas City is the first of the 56 ADESA wholesale auction locations to become an auction-IRC Megasite. Carvana has already begun hiring new associates at this facility and expects the Megasite transition to create about 200 new entry level and skilled manufacturing jobs in the area as the site expands in the coming years.

About Carvana

Carvana's mission is to change the way people buy and sell cars. Over the past decade, Carvana has revolutionized automotive retail and delighted millions of customers with an offering that is fun, fast, and fair. With Carvana, customers can choose from tens of thousands of vehicles, get financing, trade-in, and complete a purchase entirely online with the convenience of home delivery or local pick up in over 300 U.S. markets. Carvana's vertically integrated platform is powered by its passionate team, unique national infrastructure, and purpose-built technology. Carvana is a Fortune 500 company and is proud to be recognized by Forbes as one of America's Best Employers.

For more information, please visit www.carvana.com.

About ADESA

ADESA is a leader in the wholesale auto auction industry, serving customers both online and at its locations across the country. Handling every aspect of the used vehicle lifecycle, ADESA offers solutions that enable its OEM, financial institution, fleet and dealer customers to maximize ROI. ADESA is the second largest used vehicle physical auction business in the U.S. and is owned by Carvana (NYSE: CVNA), the industry pioneer for buying and selling used vehicles online. Learn more about ADESA [here](#).

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