

## **NEWS**

## CARVANA ARRIVES IN IOWA WITH DES MOINES DEBUT

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Leading Online Auto Retailer Brings The New Way to Buy a Car® to Iowa

DES MOINES, Iowa--(BUSINESS WIRE)-- Carvana (NYSE: CVNA), the leading e-commerce platform for buying and selling used cars, continues to expand its presence in the Midwest, debuting in Iowa with as-soon-as-next-day touchless home delivery to Des Moines. Customers can shop more than 55,000 used cars for sale, secure financing or use the car Ioan calculator, purchase, trade in, and schedule as-soon-as-next-day vehicle delivery in as little as five minutes. Customers can also sell their current vehicle to Carvana and receive a real offer just as quickly, even without purchasing a vehicle

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20211117005378/en/

Carvana debuts in Iowa, offering as-soon-as-next day vehicle delivery to Des Moines area residents. (Photo: Business Wire)

Carvana customers can save valuable time and money with The New Way to Buy a Car® by skipping the dealership and shopping online. As the pioneer of online car buying, Carvana gives customers a high-definition, 360-degree

virtual tour of every vehicle, inside and out. Carvana vehicles have passed a rigorous 150-point inspection, have never been in a reported accident and have no frame damage. Features, imperfections, and updated information about open safety recalls are listed on every car's vehicle description page. Carvana never charges hidden, bogus fees like "documentation fees," which can often be added to the price of a vehicle at the last minute.

Customers can also trade in or sell a vehicle by simply entering their VIN or license plate number on Carvana.com, answering a few questions, and Carvana can pick the vehicle up and bring them a check, as soon as the next day.

All 55,000+ vehicles in Carvana's national inventory come with a seven-day return policy—an upgrade to the traditional test-drive—ensuring customers have the time to determine if the vehicle fits their unique needs. By living with their vehicle for a week, customers can do everything from test out the four-wheel drive on a trip out of town, to simply experiencing the vibrant culture of the state's capital, from the East Village to Western Gateway Park, from the comfort of a newly purchased ride.

"Des Moines is quickly becoming a central hub of culture and growth in the Midwest, so we're pleased to make our lowa debut here with The New Way to Buy a Car®," said Ernie Garcia, Carvana founder and CEO. "We are changing the way people buy and sell cars across the country, and we're confident that Des Moines will embrace the ease and transparency our online car shopping experience offers."

Carvana now offers as-soon-as-next-day vehicle delivery to customers in 309 cities across the U.S.

## **About Carvana (NYSE: CVNA)**

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy and sell cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online car buying, selling, and financing platform. Carvana.com enables consumers to quickly and easily shop more than 55,000 vehicles, finance, trade in or sell their current vehicle to Carvana, sign contracts, and schedule as-soon-as-next-day delivery or pickup at one of Carvana's patented, automated Car Vending Machines. Carvana is a Fortune 500 company, providing as-soon-as-next-day delivery to customers in over 300 U.S. markets.

For further information on Carvana, please visit www.carvana.com, or connect with us on Facebook, Instagram, Twitter or the Carvana Blog.

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Carvana

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