

## **NEWS**

## CARVANA GROWTH DRIVES MAJOR EXPANSION IN ATLANTA, GEORGIA

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With continued focus on its customers, technology and innovation, Carvana's growing regional presence reinforces its industry impact and leadership

PHOENIX--(BUSINESS WIRE)-- Carvana (NYSE: CVNA), the industry pioneer for buying and selling cars online, announced the official opening of its new campus in Atlanta, Georgia today, reinforcing its position as the fastest organic growth used auto retailer in U.S. history. The new Atlanta facility becomes one of Carvana's largest locations, currently employing more than 1,500 team members in Georgia. With a continued focus on its customers, technology and innovation, Carvana plans to bring an additional 3,500 jobs to the area in the next several years as the company continues scaling its operations.

Carvana launched in Atlanta in January 2013 at the High Museum of Art and sold its first car in Georgia. Now, within the state Carvana operates several logistics hubs, an inspection center that employs more than 400 team members, and last year, launched one of its tallest patented Car Vending Machines in the U.S., measuring 12 stories high. Carvana's people-first values and the company's unwavering pursuit of customer dedication and innovation, continues to grow, now serving customers in more than 300 markets across the country.

"When we sold our first vehicle online in 2013, we were a scrappy group on a mission to change the way people buy cars by re-imagining the business from the ground up with the north star of delivering the best customer experiences available," says Ernie Garcia, Carvana Founder and CEO. "Atlanta was the first market where we sold 1,000 cars in one month and is still our largest, even though we've sold more than one million vehicles to date. Now more than ever, we remain committed to our continued expansion within the region."

Carvana believes that everyone deserves straightforward access to car ownership and offers as-soon-as-next-day delivery of its nationwide inventory to more than 80 percent of the U.S. population. Powered by a community of more than 20,000 team members, Carvana has improved the way people buy – and sell – cars, demonstrated by its industry-leading Net Promoter Score (NPS) and 4.7 out of five star customer experience rating average. Its intuitive and convenient online car buying, selling and financing experience enables customers to quickly and easily shop more than 55,000 vehicles, finance, trade in or sell their current vehicle to Carvana, sign contracts and schedule delivery or pickup at one of its 30 patented, automated Car Vending Machines.

## **About Carvana (NYSE: CVNA)**

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy and sell cars. With a continued focus on its customers, technology and innovation, Carvana offers an intuitive and convenient online car buying, selling, and financing experience. Carvana.com enables customers to quickly and easily shop more than 55,000 vehicles, finance, trade in or sell their current vehicle to Carvana, sign contracts and schedule delivery or pickup at one of its patented, automated Car Vending Machines. Carvana is a Fortune 500 company, providing as-soon-as-next-day delivery to customers in over 300 U.S. markets.

For further information on Carvana, please visit www.carvana.com, or connect with us on Facebook, Instagram, Twitter, YouTube or the Carvana Blog.

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Kristin Thwaites

press@carvana.com

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