

NEWS

CARVANA NAMED #1 RETAILER ON FORBES 2022 AMERICA'S BEST EMPLOYERS LIST

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The fastest organic growth auto retailer in U.S. history also ranks top 10 overall among large companies

PHOENIX--(BUSINESS WIRE)-- Carvana (NYSE: CVNA), the industry pioneer for buying and selling cars online, is recognized as the top large employer in the Retail and Wholesale industry as designated by *Forbes* 2022 America's Best Employers List. This recognition reinforces its leadership as the fastest organic growth auto retailer in U.S. history proving it has successfully changed the way people buy and sell cars as powered by a community of more than 20,000 team members who believe in treating people better.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20220211005396/en/

"Being recognized by *Forbes* as the best place to work across all of retail is extremely exciting, and as a team, there's so much to look forward to. Our engine of growth is fueled by amazing and ambitious people who all share the same values and commitment to our customers, who bring boundless energy and discipline, who feel like they're part of something, who have chosen to care a little more than most, who learn and get a little better every day, and who have fun along the way," says Ernie Garcia, Carvana founder and CEO. "It's why we emphasize a company-wide view on the total wellness of every team member to ensure a supportive and fulfilling experience across all lifestyles and needs."

Carvana takes care of its people, so they can in turn take the best possible care of its customers, driving them happy through their car shopping, buying or selling experience. Carvana goes the extra mile to recruit and retain team members seeking a career, not just a job. It has reimagined its comprehensive employee experience in the job market of the future that extends to brand meaning and quality of life for team members. The approach considers mental wellbeing, financial security and literacy, physical health, educational opportunities, and examples include Carvana Communities resource groups, Carvana Cares community impact, sweat-equity Passion Projects, career development, rotational programs, on-the-job training certifications and more. Carvana team members enjoy a variety of values-based benefits and perks, each designed to promote a deeper, more connective company culture.

Founder-led Carvana brings people-first values, an unwavering pursuit of customer dedication and innovation that has fueled its growth as the second largest used automotive retailer in the U.S. and one of the fastest companies to debut on the Fortune 500, while setting a new automotive retail standard for how customers should be treated: with care, honesty and respect. Carvana has improved the way people buy – and sell – cars, demonstrated by its industry-leading Net Promoter Score (NPS) and 4.7 out of five star customer experience rating average, and it continues to grow, now serving more than 80% of the U.S. population.

Carvana has corporate locations in Tempe, Los Angeles, Atlanta and the Bay Area. It also has several Inspection and Reconditioning Centers, patented Car Vending Machines, and hubs throughout the United States. To become a part of the team disrupting the status quo in automotive retail, visit Carvana Careers to learn more about the growing team, job opportunities and the #CarvanaCares way of life.

About Carvana (NYSE: CVNA)

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy and sell cars. With a continued focus on its customers, technology and innovation, Carvana offers an intuitive and convenient online car buying, selling, and financing experience. Carvana.com enables customers to quickly and easily shop more than 55,000 vehicles, finance, trade in or sell their current vehicle to Carvana, sign contracts and schedule delivery or pickup at one of its patented, automated Car Vending Machines. Carvana is a Fortune 500 company, providing as-soon-as-next-day delivery to customers in over 300 U.S. markets.

For further information on Carvana, please visit www.carvana.com, or connect with us on Facebook, Instagram, Twitter, YouTube or the Carvana Blog.

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