

NEWS

CARVANA JOINS ESTART COALITION AS FOUNDING MEMBER

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eSTART aims to Modernize Automotive Title and Registration

PHOENIX--(BUSINESS WIRE)-- Carvana (NYSE: CVNA), an industry pioneer for buying and selling used cars online, is proud to announce its participation in the Electronic Secure Title and Registration Transformation (eSTART) Coalition as a founding member. The eSTART Coalition is a group of automotive industry stakeholders advocating for the application of modern digital solutions to state and local DMV operations.

"Carvana has changed the way people buy and sell cars in large part by using technology to drive better customer experiences, and we are excited to advocate for a similar evolution in vehicle title and registration as a founding member of the eSTART Coalition," said Christina Keiser, Carvana's Executive Vice President of Strategy. "We look forward to joining forces with other industry leaders and government decision-makers to implement secure solutions like electronic signatures that not only save customers time and money but are also more efficient for DMVs."

Carvana will support the Coalition in working with government decision-makers to advocate for the evolution of current title and registration processes. The Coalition will focus on three key opportunities to modernize vehicle transactions:

1. Permitting electronic signatures on all title and registration documents;
2. Adopting tools for electronic title and registration submission and processing; and
3. Enabling electronic vehicle records transfers.

These changes, if implemented, will save valuable time and resources for customers, DMVs, and all industry participants.

The eSTART Coalition welcomes and encourages other organizations, such as government, industry partners and associations, to join. For more information about eSTART, please visit www.estartcoalition.org or contact info@estartcoalition.org.

About Carvana

Carvana's mission is to change the way people buy and sell cars. Over the past decade, Carvana has revolutionized automotive retail and delighted millions of customers with an offering that is fun, fast, and fair. With Carvana, customers can choose from tens of thousands of vehicles, get financing, trade-in, and complete a purchase entirely online with the convenience of home delivery or local pick up in over 300 U.S. markets. Carvana's vertically integrated platform is powered by its passionate team, unique national infrastructure, and purpose-built technology. Carvana is a Fortune 500 company and is proud to be recognized by Forbes as one of America's Best Employers.

For more information, please visit www.carvana.com.

About eSTART Coalition

The Electronic Secure Title and Registration Transformation (eSTART) Coalition is a united group of leading automotive organizations committed to modernizing and streamlining automotive title and registration processes. eSTART focuses on advocating for the implementation of efficient technology solutions to replace the paper-dependent systems currently used by DMVs. Through collective advocacy and action at the local and national levels, the coalition aims to drive significant improvement in automotive industry processes in ways that benefit all customers, DMVs and industry participants.

For more information, please visit www.estartcoalition.org.

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