

NEWS

NORTHWEST FEDERAL PARTNERS WITH CARVANA TO BRING ONLINE CAR BUYING SOLUTION TO MEMBERS

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NWFCU Members Gain Access to Convenient Vehicle Financing and Purchasing

PHOENIX & HERNDON, Va.--(BUSINESS WIRE)--Carvana, a leading eCommerce platform for buying used cars, and Northwest Federal Credit Union (NWFCU), a Virginia-based credit union with more than \$3.1 billion in assets, have partnered to provide a completely online vehicle financing and purchasing solution to NWFCU members.

The collaboration offers the more than 200,000 NWFCU members the convenience, selection, and value of purchasing a car from Carvana combined with the Credit Union's everyday low rates for vehicle financing. Members can now shop, purchase, finance and have a vehicle delivered to their doorstep as soon as the next day, all from the comfort of their home.

"At NWFCU, we are committed to providing financing and services that meet the evolving needs of our members and their families. We're proud to expand our offering with this partnership, which will allow NWFCU members to browse Carvana's 7,300+ vehicle inventory online and seamlessly finance their transaction through NWFCU," said Erin Krause, Vice President of Lending for Northwest Federal.

NWFCU members have access to Carvana's 100-day/4,189-mile bumper-to-bumper warranty, as well as its 7-day money back guarantee. For more information on purchasing a car through Carvana, NWFCU members can visit: www.carvana.com/NWFCU.

"Organizations like NWFCU share our commitment to providing value, transparency, and service to every consumer. We're honored to work alongside NWFCU in support of their members and the community by offering our car buying alternative," said Christina Keiser, director of partnership growth at Carvana.

To celebrate the partnership, Carvana and the Northwest Federal Credit Union Foundation are giving away a car worth up to \$15,000. The raffle will run from April 17 to June 11, and the winner will have the opportunity to choose a vehicle from Carvana's inventory. Raffle tickets can be purchased at any NWFCU branch and online via the NWFCU Foundation website (www.nwfcufoundation.org). One raffle ticket is \$10, three raffle tickets are \$25 and 10 raffle tickets are \$75. The winner will be drawn on June 15. For a full list of rules, visit the NWFCU Foundation website.

About Northwest Federal Credit Union

Northwest Federal Credit Union is a full-service financial institution ranking among the largest credit unions in Virginia and in the top 50 credit unions in the nation. Established in 1947 and headquartered in Herndon, Va., Northwest Federal is dedicated to providing financial services and education to its members and the community. The Credit Union currently serves more than 200,000 members and has assets in excess of \$3.1 billion. For more information, visit www.nwfcu.org or connect with us on Facebook, Twitter or LinkedIn.

About Northwest Federal Credit Union Foundation

The NWFCU Foundation was established in 2004 to promote and manage Northwest Federal Credit Union's philanthropic activities. The mission of NWFCU Foundation is to empower youth to achieve their goals by helping them learn and celebrate life and supporting their health and well-being. The NWFCU Foundation is a 501(c)(3) organization. Donations are tax deductible to the extent permissible by law for those who itemize deductions. For more information, visit www.nwfcufoundation.org.

About Carvana

Founded in 2012 and based in Phoenix, Carvana's mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online automotive retail platform, with a fully transactional website that enables consumers to quickly and easily buy a car online, including finding their preferred vehicle, qualifying for financing, completing the purchase and loan with signed contracts, and arranging delivery or pickup of the vehicle from one of Carvana's proprietary automated Car Vending Machines.

For more information on Carvana, visit www.carvana.com or connect socially on Facebook, Instagram and Twitter.

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