

NEWS

CARVANA CONTINUES IOWA EXPANSION WITH AMES LAUNCH

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Leading Online Auto Retailer Offers As-Soon-As-Next-Day Delivery to Ames Area Residents

AMES, Iowa--(BUSINESS WIRE)-- Carvana (NYSE: CVNA), the leading e-commerce platform for buying and selling used cars, is now offering as-soon-as-next-day touchless home delivery to Ames area residents. Customers can shop more than 70,000 used cars for sale, secure auto financing or use the car loan calculator, purchase, trade in, and schedule as-soon-as-next-day vehicle delivery in as little as five minutes. Customers can also sell their current vehicle to Carvana and receive a real offer just as quickly, without even purchasing a vehicle.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20220316005223/en/

Carvana expands presence in Iowa offering as-soon-as-next-day vehicle delivery to Ames area residents. (Photo: Business Wire)

Carvana customers can save valuable time and money with The New Way to Buy a Car® by skipping the dealership and shopping online. As the pioneer of online car buying, Carvana gives customers a high-definition, 360-degree

virtual tour of every vehicle, inside and out. Carvana vehicles have passed a rigorous, 150-point inspection, have never been in a reported accident and have no frame damage. Features, imperfections, and updated information about open safety recalls are listed on every car's vehicle description page. Carvana also never adds hidden, last-minute fees and charges like "documentation fees."

All 70,000+ vehicles in Carvana's national inventory come with a seven-day return policy—an upgrade to the traditional test-drive—ensuring customers' peace of mind while they determine if the vehicle fits their lifestyle. By living with their vehicle for a week, customers can test out the cargo space for their next lowa State Cyclones tailgate, or confirm the fuel efficiency on their daily commute.

Customers can also trade in or sell a vehicle by simply entering their VIN or license plate number on Carvana.com, answering a few questions, and Carvana can pick the vehicle up and bring them a check, as soon as the next day.

"As we continue growing our presence in lowa, we're looking forward to bringing Ames a great selection of cars at great prices," said Ernie Garcia, Carvana founder and CEO. "We've seen high demand from area residents and believe the community will embrace all the benefits that come with The New Way to Buy a Car®."

Carvana now offers as-soon-as-next-day vehicle delivery to customers in 313 cities across the U.S.

About Carvana (NYSE: CVNA)

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy and sell cars. With a continued focus on its customers, technology and innovation, Carvana offers an intuitive and convenient online car buying, selling, and financing experience. Carvana.com enables customers to quickly and easily shop more than 70,000 vehicles, finance, trade in or sell their current vehicle to Carvana, sign contracts and schedule delivery or pickup at one of its patented, automated Car Vending Machines. Carvana is a Fortune 500 company, providing as-soon-as-next-day delivery to customers in over 300 U.S. markets.

For further information on Carvana, please visit www.carvana.com, or connect with us on Facebook, Instagram, Twitter, YouTube or the Carvana Blog.

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Veronica Cardenas

press@carvana.com

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