

NEWS

CARVANA REACHES AGREEMENT WITH STATE OF ILLINOIS TO CONTINUE BRINGING GREATER VEHICLE SELECTION, MORE CONVENIENCE AND LOWER COSTS TO RESIDENTS

Jan 24, 2023

PHOENIX--(BUSINESS WIRE)-- [Carvana](#), a pioneer in the automotive industry, will continue selling and buying vehicles using the Company's innovative e-commerce platform as well as its iconic car vending machine located in Oak Brook, Illinois under an agreement reached today with the Illinois Secretary of State.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230124006057/en/>

Carvana Reaches Agreement with State of Illinois (Photo: Business Wire)

Upon reaching this agreement, the Company issued the following statement:

"For the past eight years, we have been an economic engine in the state by providing Illinoisans with an unmatched e-commerce experience that includes great selection, home delivery and a 7-day money back guarantee and today's agreement with the Secretary of State allows us to move forward in our journey to becoming the largest automotive retailer," said Alan Hoffman, Carvana Head of Corporate Affairs. "We look forward to working with Secretary Giannoulas to ensure customers continue having access to the best car buying and selling experience possible."

About

Carvana (NYSE: CVNA) is an industry pioneer for buying and selling used vehicles online. As the fastest growing used automotive retailer in U.S. history, its proven, customer-first ecommerce model has positively impacted millions of people's lives through more convenient, accessible and transparent experiences. [Carvana.com](#) allows someone to purchase a vehicle from the comfort of their home, completing the entire process online, benefiting from a 7-day money back guarantee, home delivery, nationwide inventory selection and more. Customers also have the option to sell or trade-in their vehicle across all Carvana locations, including its patented Car Vending Machines, in more than 300 U.S. markets. Carvana is one of the four fastest companies to make the Fortune 500 and for more information, please visit www.carvana.com and follow us @Carvana.

Carvana also encourages investors to visit its [Investor Relations website](#) as financial and other company information is posted.

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Source: Carvana