

NEWS

CARVANA BRINGS ITS NEWEST CAR VENDING MACHINE TO CHICAGO

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The Windy City Adds Signature Car Vending Machine to the Skyline, Carvana Launches the New Way to Buy a Car in Rockford, Ann Arbor and Kalamazoo

CHICAGO--(BUSINESS WIRE)-- Carvana (NYSE: CVNA), a leading e-commerce platform for buying and selling used cars, debuted its newest Car Vending Machine today in Chicago. Standing eight stories tall, holding up to 27 vehicles, the patented coin-operated, all-glass structure creates a fun, memorable pick up experience for customers who purchase their vehicle on Carvana.com. Today Carvana also launched as-soon-as-next-day vehicle delivery in three additional nearby markets: Rockford, Ill., Ann Arbor, Mich. and Kalamazoo, Mich.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20190410005117/en/

Carvana launched its 17th Car Vending Machine in the U.S. The allglass, eight story structure holds up to 27 vehicles, offering area residents a unique and memorable pickup experience for vehicles purchased on Carvana.com (Photo: Business Wire) In as little as 10 minutes, customers can shop more than 15,000 vehicles on Carvana.com, finance, purchase, trade-in, and schedule as-soon-as-next-day delivery or Car Vending Machine pickup of that vehicle. Customers that choose pick-up at the Car Vending Machine receive a commemorative, oversized Carvana coin to activate the vending process, taking only minutes, compared

to hours at the dealership. The Chicago location features new design elements that create an even more immersive experience for customers, allowing them to view their purchased vehicle being vended from a variety of new angles. Consumers can also sell their current vehicle to Carvana, even if they aren't purchasing a vehicle, receive a real offer in just minutes and schedule as-soon-as-next-day pickup of that vehicle.

Every Carvana vehicle comes with a seven-day return policy, giving customers the peace of mind and time to ensure the vehicle fits their life. As an upgrade to the traditional test drive, Carvana customers have seven days to see if their vehicle can handle Chicago's potholes, if the car seats fit, or how comfortable their commute is. Additionally, all Carvana vehicles are Carvana Certified, meaning they have passed a rigorous, 150-point inspection, have never been in a reported accident and have no frame damage. Features, imperfections and updated information about open safety recalls are listed on every car's vehicle description page.

"We launched in the Chicagoland area less than two years ago," said Ernie Garcia, founder and CEO of Carvana. "We're proud to see customers enjoy our new way to buy a car and looking forward to making car buying even more fun and exciting with our newest Car Vending Machine. Additionally, offering as-soon-as-next-day delivery to customers in Rockford, Ann Arbor and Kalamazoo today showcases our commitment to bringing easy, transparent car buying to even more customers in the Midwest."

Chicago is the first city in Illinois to debut a Car Vending Machine and the 17th in the U.S. Additional Car Vending Machines are located in cities across Texas, Tennessee, Florida, North Carolina, Maryland, Arizona, Ohio, Indiana and Pennsylvania. With today's market launches, Carvana now offers assoon-as-next-day vehicle delivery in 118 cities across the country.

Located at 720 Enterprise Drive in Oak Brook, the Chicago Car Vending Machine is open Monday through Saturday from 9 a.m. to 7 p.m. CT. Vehicle pickup at any of Carvana's Car Vending Machines is free for all Carvana customers.

About Carvana (NYSE: CVNA)

Founded in 2012 and based in Phoenix, Carvana's (NYSE: CVNA) mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online car buying and financing platform. Carvana.com enables consumers to quickly and easily shop more than 15,000 vehicles, finance, trade-in or sell their current vehicle to Carvana, sign contracts, and schedule as-soon-as-next-day delivery or pickup at one of Carvana's patented, automated Car Vending Machines.

For further information on Carvana, please visit www.carvana.com, or connect with us on Facebook, Instagram or Twitter.

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